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山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 568)

PROPOSED ELECTION OF SUPERVISORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Shandong Molong Petroleum Machinery Company Limited* (the “**Company**”) announces that an extraordinary general meeting of the Company (the “**EGM**”) will be convened and held for the shareholders of the Company to consider, and if though fit, approve the proposed election of Mr. Lin Jun (林鈞) and Mr. Liu Cheng An (劉成安) as non-employee representative supervisors (the “**Supervisor(s)**”) of the seventh session of the supervisory committee of the Company (the “**Supervisory Committee**”).

Mr. Lin Jun (林鈞) and Mr. Liu Cheng An (劉成安) were nominated by the Company’s controlling shareholder, Shouguang Molong Holdings Co., Ltd.* (壽光墨龍控股有限公司) and its shareholders, being Shandong Zhimeng Holdings Co., Ltd.* (山東智夢控股有限公司) and persons acting in concert with it as candidates for Supervisors. At the fourth special meeting of the sixth session of the Supervisory Committee convened on 9 September 2021, it was resolved that Mr. Lin Jun (林鈞) and Mr. Liu Cheng An (劉成安) be proposed for election as Supervisors at the EGM.

Biographical details of the candidates for Supervisors proposed to be elected at the EGM are as follows:

Mr. Lin Jun (林鈞), male, Chinese, Han ethnicity, born in March 1979, aged 42, is a member of the Chinese Communist Party and graduated from East China University of Political Science and Law with a master’s degree. He was previously accredited as an outstanding party member of Shanghai Municipal Bureau of Justice, an advanced individual in Shanghai Jiading judicial administration system and a nominee for top 10 outstanding young lawyer in Shanghai. He is now a partner at Shanghai Baiyulan Law Firm (上海市白玉蘭律師事務所), a member of Shanghai Jing’an Youth Federation, the chairman of the supervisory committee of Shangying Global Co., Ltd.* (商贏環球股份有限公司), a company the shares of which are listed on the Shanghai Stock Exchange (stock code: 600146), and a director of TATA Health International Holdings Limited, a company the shares of which are listed on The Stock Exchange of Hong Kong Limited (stock code: 1255).

Mr. Liu Cheng An (劉成安), male, Chinese, Han ethnicity, born in March 1973, aged 48, is a

member of the Chinese Communist Party and a Doctor of Law. He previously served in positions such as the vice president of the Supreme People's Court of Shandong Province and third-level senior judge. He is now a teacher at the School of Law in Shandong Jianzhu University (山東建築大學), a council member of Shandong Association of Engineering Law and the vice chairman of Shandong Association of Insurance Law.

In accordance with the Company Law and the articles of association of the Company, the term of service of the Supervisors proposed for election shall be three years commencing from the date on which their election is approved at the EGM by the shareholders of the Company. The Company will enter into a service contract with the above Supervisor candidates, subject to their election at the EGM. The remuneration (if any) of the Supervisor candidates will be determined by the Board at the recommendation of the remuneration committee of the Company with reference to their responsibilities in the Company and the prevailing market rate of remuneration. The Company will make relevant disclosures on the remuneration in the annual report of the Company for the financial year ending 31 December 2021.

Save as disclosed above, as at the date of this announcement, the above Supervisor candidates (i) do not have any interest in the shares of the Company or its associated companies within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571 of the laws of Hong Kong); (ii) do not have any relationship with any Directors, Supervisors, senior management, substantial or controlling shareholders of the Company; (iii) have not held any other position in the Company and/or any of its subsidiaries; and (iv) have not held any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there are no other matters relating to the proposed election of the above Supervisor candidates that need to be brought to the attention of the shareholders of the Company, and there is no other information which is discloseable under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Shandong Molong Petroleum Machinery Company Limited*
Yang Yun Long
Chairman

Shandong, the PRC
9 September 2021

As at the date of this announcement, the Board comprises the executive Directors, namely Mr. Yang Yun Long, Mr. Yuan Rui and Mr. Li Zhi Xin; the non-executive Directors, namely Mr. Yao You Ling and Mr. Wang Quan Hong; and the independent non-executive Directors, namely Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie.

** For identification purposes only*